



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38730.82	10.25	0.03%
Nifty 50	11555.9	-2.7	-0.02%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.81	0.85
HDFCBANK	124.42	-1.41
ICICIBK	12.42	0.32
INFY	10.42	-1.33
TATA MOTOR	11.25	0.27
WIPRO	4.16	0

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-674
DII's Eq (Provisional)	711
FIIs Index Future	-1469
FIIs Index Options	767
FIIs Stock Future	-236
FIIs Stock Options	7

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.6982
EURO	77.1078
YEN 100	63.4200
GBP	86.0596

TOP STORY

- **TCS** Q1: Profit grows 0.1 percent to Rs 8,131 crore versus Rs 8,126 crore, revenue increases 0.4 percent to Rs 38,172 crore versus Rs 38,010 crore; dollar revenue rises 1.6 percent to \$5,485 million versus \$5,397 million QoQ.
- **Manpasand Beverages**: Mehra Goel & Co resigned as statutory auditors due to probe into company by GST authorities.
- **InterGlobe Aviation**: Rakesh Gangwal (one of the promoters of company with total holding of 23.1 percent) wrote letter to SEBI seeking its intervention on his alleged grievances. SEBI asked company to give its response to Rakesh Gangwal's letter by July 19.
- **SBI**: Bank has reduced its MCLR by 5 bps across all tenors with 1 year MCLR coming down from 8.45 percent per annum to 8.40 percent.
- **Anik Industries**: CARE revised rating on company's long term bank facilities to C (issuer not cooperating) from B+/Stable (issuer not cooperating), on account of deterioration in its liquidity due to cash loss reported in FY19 and almost full utilisation of working capital limits.
- **Garware Synthetics**: Ramesh Chandorkar resigned as director of the company.
- **Nava Bharat Ventures**: CRISIL has reaffirmed credit ratings for bank loan facilities of the company at A with stable outlook.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26783.49	-22.65	-0.08%
NASDAQ	8141.73	43.35	0.54%
NIKKEI	21526.44	-38.71	-0.18%
HANG SENG	28116.28	-215.41	-0.76%
SGX NIFTY	11560.00	-1.50	-0.01%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	58.62	1.37%
NATURAL GAS	2.427	0.08%
GOLD	1394.8	-0.41%
SILVER	15.08	-0.44%
COPPER	2.6265	0.06%

WORLD EVENTS

- USD** : Fed Chair Powell Testifies
: FOMC Meeting Minutes
- GBP** : GDP m/m
: Manufacturing Production m/m

RESULTS TODAY

HFCL, GTPL



NIFTY CHART



MARKET COMMENTARY

The Sensex rose 10.25 points or 0.03% to settle at 38,730.82. The index rose 93.66 points, or 0.24% at the day's high of 38,814.23. The index fell 284.70 points, or 0.74% at the day's low of 38,435.87.

The Nifty 50 index fell 2.70 points or 0.02% to settle at 11,555.90. The index rose 23.95 points, or 0.21% at the day's high of 11,582.55. The index fell 97.60 points, or 0.84% at the day's low of 11,461.

The broader market bucked trend. The S&P BSE Mid-Cap index rose 0.63%. The S&P BSE Small-Cap index rose 0.05%.

The market breadth was negative. On the BSE, 1178 shares rose and 1263 shares fell. A total of 161 shares were unchanged.

Nifty likely to trade in the range of 11360-11730

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11533	11484	11412	11362	11605	11655	11727
USDINR	68.565	68.565	68.565	68.565	68.565	68.565	68.565



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
EARUM	SMIRAL ASHWINKUMAR PATEL	S	45000	34.22
MONEYBOXX	MONEYBOXX CAPITAL PRIVATE LIMITED	B	90000	22.96
NOVAPUB	JAYABEN SHIVABHAI PATEL	B	19500	15.9
SSPNFIN	CHANDU KESHRIMAL JAIN	S	18000	40

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
FIEMIND	MAYANK SECURITIES PVT. LTD	BUY	99057	450
SAKETH	SHAH BABULAL VADILAL	BUY	32000	110
SANCO	EURO PLUS CAPITAL LIMITED	BUY	2497	17.9
RPPINFRA	HSQUARE GLOBETRADE LLP	SELL	147000	110.29
BLISSGVS	ANIRUDH DAMANI	BUY	521899	158.08

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** DHFL, RELCAPITAL
- **New in ban:** None
- **Out of ban:** None

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	405	396	388	401	410	415
ASIAN PAINT	1321	1293	1265	1319	1347	1373
AXIS BANK	786	779	771	784	791	796
BAJAJ-AUTO	2786	2762	2738	2779	2804	2821
BAJAJ FINSV	7855	7538	7221	7736	8054	8252
BAJ FINANCE	3603	3418	3233	3522	3707	3810
BHARTIARTL	362	357	351	360	366	369
BPCL	360	357	353	362	366	371
BRITANNIA	2763	2736	2709	2757	2784	2805
CIPLA	549	540	530	546	555	562
COALINDIA	230	227	224	231	234	238
DRREDDY	2599	2572	2545	2598	2625	2652
EICHER MOT	19039	18747	18456	19021	19313	19587
GAIL	147	145	142	148	151	155
GRASIM	911	891	871	902	922	933
HCLTECH	1021	1003	986	1026	1043	1065
HDFC	2233	2204	2175	2226	2255	2278
HDFC BANK	2379	2365	2350	2388	2402	2425
HEROMOTOCO	2444	2392	2341	2425	2477	2510
HINDALCO	198	194	191	197	200	203
HINDUNILVR	0	1724	1708	1740	1756	1772
IBULHSGFIN	687	671	654	687	703	719
ICICI BANK	429	426	423	428	431	433
INDUSINDBK	1492	1463	1434	1486	1515	1538
INFRATEL	261	257	254	259	263	265
INFY	716	710	704	715	721	726
IOC	151	146	140	149	155	158
ITC	273	271	269	274	276	280
JSWSTEEL	262	260	258	263	265	268
KOTAK BANK	1463	1444	1426	1459	1477	1492
LT	1527	1495	1464	1517	1548	1570
M&M	633	629	625	634	637	642
MARUTI	5945	5880	5815	5975	6040	6135
NTPC	130	127	125	130	132	134
ONGC	153	151	148	153	156	158
POWERGRID	205	201	198	203	207	209
RELIANCE	0	0	0	0	0	0
SBIN	360	355	350	357	362	365
SUN PHARMA	386	371	355	383	399	411
TATAMOTORS	156	153	151	155	158	160
TATASTEEL	468	463	458	468	473	477
TCS	2133	2100	2068	2137	2170	2207
TECHM	676	668	661	676	684	692
TITAN	1099	1056	1014	1116	1158	1218
ULTRACEMCO	4499	4385	4272	4465	4579	4658
UPL	640	628	616	644	656	672
VEDL	162	160	158	162	163	165
WIPRO	266	263	260	267	269	273
YES BANK	91	89	86	93	95	100
ZEEL	332	326	320	333	339	346



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JULY 10,2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. JULY 10,2019

NSE Circular: Listing of further issues of DLF Limited, Dr. Reddy's Laboratories Limited, L&T Technology Services Limited, Mphasis Limited, Navin Fluorine International Limited, NIIT Technologies Limited, The Phoenix Mills Limited and Titagarh Wagons Limited (pdf))w.e.f. JULY 10,2019

NSE Circular: Discontinuation as Market Maker for Nitiraj Engineers Limited (NITIRAJ) (pdf)W.e.f. JULY 10,2019

NSE Circular: Listing of equity shares of Seya Industries Limited (New Listing) (zip)w.e.f. JUN 09,2019

NSE Circular: Listing of Equity Shares of Oriental Aromatics Limited (New Listing) (zip) w.e.f. JULY 10,2019

NSE Circular: SEBI Order in the matter of Orion Industries Limited (zip) w.e.f. JULY 10,2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
SIYSIL	5-Jul-19	Dividend - Rs 2.20 Per Share
SHREYANIND	5-Jul-19	Dividend - Rs 2 Per Share/ Special Dividend - Rs 3 Per Share
QUICKHEAL	5-Jul-19	Dividend - Rs 2 Per Share
JSWSTEEL	8-Jul-19	Dividend Rs 4.10 Per Share
MINDTREE	8-Jul-19	Dividend Rs 4 Per Share/Special Dividend Rs 20
IMFA	8-Jul-19	Dividend - Rs 5 Per Share
TIINDIA	8-Jul-19	Dividend - Re 0.75 Per Share
TATAELXSI	8-Jul-19	Dividend Rs 13.50 Per Share
SUPPETRO	8-Jul-19	Annual General Meeting/ Dividend - Rs 2 Per
ATFL	8-Jul-19	Dividend - Rs 2.50 Per Share
CANFINHOME	9-Jul-19	Dividend Rs 2 Per Share
GRUH	9-Jul-19	Annual General Meeting/ Dividend - Rs 2 Per
SOUTHBANK	9-Jul-19	Dividend - Rs 0.25 Per Share
ICICIPRULI	9-Jul-19	Dividend - Rs 1.55 Per Share
ORIENTPPR	10-Jul-19	Dividend - Rs 0.60 Per Share
LGBBROSLTD	10-Jul-19	Dividend - Rs 5 Per Share
KARURVYSYA	10-Jul-19	Dividend - Rs 0.60 Per Share
ULTRACEMCO	10-Jul-19	Dividend - Rs 11.50 Per Share
BAYERCROP	10-Jul-19	Dividend - Rs 18 Per Share
COROMANDEL	10-Jul-19	Dividend Rs 3.50 Per Share
LTTS	11-Jul-19	Dividend - Rs 13.50 Per Share
ORIENTELEC	11-Jul-19	Dividend - Rs 0.50 Per Share
SHANTIGEAR	11-Jul-19	Annual General Meeting/ Dividend - Re 1 Per Share
SHREYAS	11-Jul-19	Dividend - Rs 1.20 Per Share

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1372/\$1351 & Resistance = \$1422/\$1447.**
- **Crude oil range (WTI)->\$54 to \$64.**
- **Wall St. slips on trade concerns, muted rate cut hopes:** - The S&P 500 and the Dow Industrials were on track to fall for the third straight session on Tuesday, as investors worried over warnings of a hit to earnings from the U.S.-China trade dispute and reined in hopes of a steep interest rate cut this month.
- **U.S. Dollar Nears Three-Week Highs as Fed Rate Cut Hopes Fall:** - The U.S. dollar rose towards a three-week high on Tuesday as hope dampened that the Federal Reserve will ease monetary policy aggressively, while worry over U.S.-China trade tensions hitting corporate profits contributed to an equity sell-off on Wall Street.
- **Oil Prices Rise as Middle East Tension Supports Ahead of Inventory Data:** - Oil prices traded higher on Tuesday as escalating tensions in the Middle East kept up supply-side risks and investors looked ahead to weekly U.S. inventory data.
- **Gold Prices Drop as Powell Offers No Clarification on Rate Cuts:** - Gold prices fell for a third straight session on Tuesday after Federal Reserve chairman Jerome Powell said nothing in a brief speech to stop traders dialing back their expectations of interest rate cuts.
- **Russia goes to WTO with complaint about U.S. steel dumping duties:** - Russia has launched a complaint at the World Trade Organization to challenge U.S. anti-dumping measures on imports of hot-rolled flat-rolled carbon-quality steel from Russia, it said in a filing published by the WTO on Tuesday. The Russian complaint listed eight separate U.S. announcements between 1999 and February 2019 that Russia said broke

TRENDS & OUTLOOK – DATE: 10-JULY- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	34020	34260	34510	34795	35055
SILVER	36470	37330	38023	39066	40145

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	421	427	434	439	445
ZINC	185.25	187.60	190.65	194.25	197.55
LEAD	149.55	152.10	154.25	157.75	160.70
NICKEL	860	877	894	921	936

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	3725	3850	3960	4057	4147
NATURAL GAS	157	160	165	171	175

DATA TALKS : TODAY'S ECONOMIC DATA :

CPI y/y and PPI y/y of China, BOC Rate Statement, Fed Chair Powell Testifies, Final Wholesale Inventories m/m, BOC Press Conference, Crude Oil Inventories, 10-y Bond Auction, FOMC Member Bullard Speaks, FOMC Meeting Minutes.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

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